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FOR IMMEDIATE RELEASE

Photonike Capital SA – Nucleus Holding II SCS: new acquisitions in Life Insurance and effect of Coronavirus

Photonike Capital SA (Euronext Access Symbol: MLPHO - Brussels) and Nucleus Holding II SCS (Luxembourg) announced today that they have **enlarged** the Joint Venture agreement signed on November 2019.

The purpose is to put beside Nucleus Life AG, a life office in operation since 2006, **the life insurance company TriCap Assurance SPC** in operation since 2007 in the B2B Life Insurance market, exclusively offering “contrats dédiés” (wrappers) to High Net Worth Individuals.

The total investment of 10 million euros for the Project is fully financed by Photonike Capital SA using its own resources.

The consideration paid includes the possibility of converting the investment into shares of the various investments.

Thanks to the new acquisition the group reach over 1,3 billion Euro AUM and a several highly experienced managers joins the Nucleus family.

The joint venture will focus on both top ten worldwide life insurance markets, offering to mass affluent and upper mass affluent customers a suite of innovative unit linked products to meet the investment diversification needs arising from a context of low interest rates.

As the World life insurance market is reaching an unprecedented turning point due to the most severe crisis the world has experienced, Photonike Capital SA and Nucleus Holding II SCS are willing to promote new business opportunities in conjunction with an existing distribution network of over 70 brokers and financial advisors and to add over 1,4 billion Euro AUM at the end of the fourth year to the current activities of the group.

Fausto M. Ventriglia, president and founder of Photonike Capital SA said that “in Italy, the distribution remains confident in the future, and the Agreement also provides that the distribution will be enforced with the implementation of DLT (Distributed Ledger Technology)/Crypted IT platform for remote subscription and long-term conservation of the contracts”.

Vincent Derudder, CEO of Nucleus Holding II SCS expressed “great satisfaction with the agreement because it allows strong industry, product design and distribution synergies in the coverage of the insurance risk”.

Both also praised the excellent experience and ability of the managers involved in the project supported by the positive message received from the representatives of the industry such as David Charlet, Chairman of FECIF, the 300,000-strong intermediaries trade association stating that “we will all need to be adaptable, resolute, and particularly conscious of society and others, not just ourselves. Focusing on “us” and “we” rather than “I” and “me” is imperative”.

Photonike Capital SA (Belgium) and Nucleus Holding II SCS (Luxembourg) inform that the operational activities of Nucleus Life AG have not been slowed down by the Coronavirus epidemic. The company provided for IT infrastructure dedicated to financial advisors and customers, with specific webinars on the products offered with more than 100 participants per time. Thanks to the organization, support is provided to producers and policy subscriptions have not undergone substantial slowdowns.

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